



TRANSPARENT · SAFE · TRUSTWORTHY

# **IB REWARD**

## **PROGRAMME 2024**

### **IB Reward Programme 2024**

TERMS AND CONDITIONS

**Campaign Period**

01 January - 31 December 2024

## Introduction of Organizer

1. Lirunex Limited (Registration No.: 102684) is registered under the Republic of Marshall Islands law under license with Certificate No. FC00022020 (hereinafter known as the “Company”), runs **IB Reward Programme 2024** (hereinafter known as the “Contest”).
2. The contest runs from **1 January 2024 and ends on 31 December 2024** inclusive of both dates.

## Participation Criteria

3. The Contest is available to **new or existing** registered and approved Introducing Brokers (“IBs”) who are based in all countries.
4. The following account type is eligible to participate in this contest - **LX-Standard, LX-Prime, Islamic-Standard, Islamic-Prime, and Standard Plus Swap Free.**
5. Retail Trading account is eligible to participate in this contest.
6. All trading account(s) must be created from the account of the Company portal known as the Company Traders Room, accessible via <https://my.lirunex.com>.
7. To participate in the contest, you must complete registration for an IB (Introducing Broker) account with the information provided (first and last name, telephone, email, and country) and be over 18 years old. Accurate information must be provided during the registration process (i.e. full name details to match the proof of identity, proof of residence to match the country of residence, etc.). Inaccurate information provided by the participants/recipients will be disqualified from the contest.
8. This Contest is not open to entrants who are management, employees, or Promoter agents or its related entities (or immediate family members of such people) (“Eligible Entrant”).
9. The following categories of accounts are **NOT ELIGIBLE** to participate in this contest:
  - a. Demo account(s) of any account type.
  - b. Trading account(s) used to participate in any other promotion/campaign with additional benefit(s) or advantage(s) to be stacked, clubbed, or combined; including but not limited to new, ongoing, disqualified, or expired promotion/campaign(s) organized by the Company, includes this Contest.
10. By participating in the contest, you acknowledge that you have **read and agreed** to be bound by these Terms and Conditions as well as to the Lirunex Terms of the contest.

## Contest Mechanics

11. The Contest (as defined below) is on a **first come, first served** basis, subject to availability.
12. To qualify for Entitled Prize stated in **Table 1**, the Participant must achieve all required criteria as below within the stipulated contest period:
  - i. **Direct Net Deposit:** The amount of total Deposits minus total Withdrawals within the enrolled trading account, in USD currency within the contest period.
  - ii. **Traded Lot:** Accumulation of traded lot size(s) from Opened and Closed Trades performed within the contest period.

Min. Direct Net Deposit (\$)	Min. Traded Lots	Qty	Reward
200,000.00 – 249,999.99	1,000	6	iPhone 16 pro
250,000.00 – 399,999.99	3,000	5	Gintell - Ai 3D Massage Chair
400,000.00 – 649,999.99	5,000	4	Gold Bar 120g
650,000.00 – 1,999,999.99	10,000	3	Rolex Watch
2,000,000.00 – 2,999,999.99	70,000	2	Maserati GranTurismo Sports Car
3 Mil and above	150,000	1	Dream House

Table 1

\*Exclude sub-IB sales

*Eg: In 2024, (IB) Alex's clients make a total deposit of \$50,000 and trade 3000 lot size.*

*However, when a withdrawal of \$20,000 is made. Then, the direct net deposit Alex has gotten is \$30,000 and 3000 traded lot size. Alex's Sub IB's net deposit and traded lot size will **not be counted** in this Contest.*

- iii. The first-level prize is a brand-new **Dream House**. The winner shall be responsible for all costs and/or expenses arising from and/or relating to the receipt, redemption, ownership transfer and utilisation of the Prize. These include, but are not limited to, legal costs, stamp duties, assessment rates, quit rent, management monthly fees, and insurance.
- iv. The second-level prize is a brand-new **Maserati GranTurismo Sports Car**. The colour and configuration of the car depicted in the contest materials may differ from the actual product. The Company reserves the right to substitute a vehicle of comparable value for the second-level prize.
- v. The third-level prize is **Rolex Watch**. The third-level reward is awarded to the IB who collects a minimum direct net deposit of USD 650,000 and attain a minimum of 10000 traded lots at the end of the Contest.
- vi. The fourth-level prize is a **Gold Bar 120g**. The fourth-level reward is awarded to the IB who collects a minimum direct net deposit of USD 400,000 and attain a minimum of 5000 traded lots at the end of the contest.

- vii. The fifth-level prize is a **Gintell - Ai 3D Massage Chair**. The colour and configuration of the massage chair depicted in the contest materials may differ from the actual product. The Company reserves the right to substitute a massage chair of comparable value for the fifth-level prize.
  - viii. The sixth-level prize is an **iPhone 16 pro**. The sixth-level reward is awarded to the IB who collects a minimum direct net deposit of USD 200,000 and attain a minimum of 1000 traded lots at the end of the contest.
13. For the reward to be provided, recipients will have to:
    - i. provide the required documentation (i.e. proof of identification and address) to Lirunex; the details provided during the registration in the Contest have to be the same as the details in the documentation provided;
    - ii. their profile/account application has successfully passed Lirunex's compliance checks.
  14. Lirunex will contact and announce the recipients via email and the local representative in the respective country within **90 days** from the end of the year 2024.
  15. Participants or related persons can only engage in one Promotion sponsored by the same firm and hence are only eligible for **ONE** Reward or Promotion reward if they qualify/win.
  16. Recipients who are rewarded are **not allowed** to request to credit such prize to a different account holder but instead should be in the name of the participants.
  17. If the prize is not available in the winner's country for any reason, the Company reserves the right to change the prize for another product of the same type and similar price.

### Contest Eligibility

18. By receiving a reward, the recipients accept that they will participate in various promotional events that may be publicly announced in various venues including the Lirunex site. Promotional events include but are not limited to interviews, photos, listing announcements of their full names, country of origin, prizes received, etc.
19. In case of refusal by a recipient of not participating in promotional events, then Lirunex has the right to disqualify the recipient from the Contest.

### Exclusions

20. Lirunex reserves the right to revoke and suspend any account with suspicious activities at any time and without further notice.
21. Lirunex reserves the right to take any action if any form of abuse or arbitrage is detected during the client's trading, all the actions stated are transparent and shall inform the client immediately.
22. Lirunex reserves the right to cancel trader status or trade which found to violate the trading rules or use inappropriate trading strategies. Below are definitions including inappropriate trading strategies, but not limited to:
  - i. **Scalping** is defined as a trade that opens and closes for a short period.
  - ii. **Churning** is defined as opening and close OR closing and opening of trades within a short period.
  - iii. **Sniping** is defined as when the client trades when the price got delayed or in a situation where "Price hanging or pending" on the LIRUNEX LIMITED platform.
  - iv. **Hedging** is the process by which a client trades one trading account against another during the contest. LIRUNEX LIMITED retains the right in such a case to cancel the trade, any profit or loss from the illegal trades, and disable the accounts.

23. Lirunex is not liable in any way, for any loss due to the trading conditions bound under the Terms and Conditions of this Reward Contest.
24. Lirunex reserves the rights on all matters concerning the Reward Contest. All decisions are final and non-disputable.
25. Lirunex reserves the right to change, modify or amend the Terms and Conditions at any time without prior notice.
26. Lirunex reserves the right **NOT** to pay IB any commission for any inappropriate trading strategies order that his/her client conducts, as mentioned in point (22) and for trades that execute in such manner for less than **3 minutes**.

#### **Legal Information**

27. For recipients to be able to receive a reward, they will need to meet all requirements set in these **Terms and Conditions**.
28. If Lirunex suspects that a participant has abused/manipulated or attempted to abuse/manipulate this Contest or otherwise acted with a lack of good faith towards us, then reserves the right, at its sole discretion, to deny, withhold or withdraw from that user the reward received or promotion/program and if necessary to cancel any terms and conditions concerning that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's Account. Lirunex reserves the right to modify, change or terminate this Reward Contest at any time without the consent of the Participant.
29. Lirunex has the right to disqualify Participants who trade through the same IP address as other Trader.
30. The participant/client acknowledges that Forex and CFDs are leveraged products and involve a high level of risk. It is possible to lose all your invested capital. These products may not be suitable for everyone, and you should ensure that you understand the risks involved. Seek independent advice if necessary.
31. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, the original version in English shall prevail.